

**FRONTIER CENTRAL
SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND**

*Statement of Cash Receipts and Cash Disbursements
for the Year Ended June 30, 2021 and
Independent Auditors' Report*

FRONTIER CENTRAL SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
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Year Ended June 30, 2021

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Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

The Board of Education
Frontier Central School District, New York:

Report on the Financial Statement

We have audited the accompanying cash basis financial statement of the Extraclassroom Activity Fund of the Frontier Central School District, New York (the "Extraclassroom Activity Fund"), for the year ended June 30, 2021, and the related note to the financial statement, as listed in the table of contents.

Management's Responsibility for the Financial Statement

The District's management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1 to the financial statement; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statement referred to above presents fairly, in all material respects, the cash balances of the Extraclassroom Activity Fund as of June 30, 2021 and the cash receipts collected and cash disbursements paid for the year then ended, on the cash basis of accounting described in Note 1 to the financial statement.

Basis of Accounting

We draw attention to Note 1 of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Emphasis of Matter

Extraclassroom Activity Fund

As discussed in Note 1, the financial statement of the Extraclassroom Activity Fund is intended to present the cash balances, cash receipts collected and cash disbursements paid that are attributable to the transactions of the Extraclassroom Activity Fund. It does not purport to, and does not, present fairly the financial position of the Frontier Central School District, New York as of June 30, 2021, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Drescher & Malecki LLP

October 5, 2021

FRONTIER CENTRAL SCHOOL DISTRICT, NEW YORK
EXTRACLASROOM ACTIVITY FUND
Statement of Cash Receipts and Cash Disbursements
Year Ended June 30, 2021

<u>Extraclassroom Accounts</u>	<u>Beginning Balance 7/1/2020</u>	<u>Total Cash Receipts</u>	<u>Total Cash Disbursements</u>	<u>Ending Balance 6/30/2021</u>
Art Club	\$ 2,846	\$ 500	\$ -	\$ 3,346
Band	15,782	2,731	863	17,650
Big Tree Elementary	10,067	5,922	2,324	13,665
Blasdell Elementary	5,582	3,583	2,206	6,959
Bookstore	11,015	8,799	8,567	11,247
Character Club	1,681	2,503	2,255	1,929
Class of 2020	8,627	-	8,627	-
Class of 2021	3,763	10,108	13,257	614
Class of 2022	2,137	1,600	900	2,837
Class of 2023	1,137	659	166	1,630
Class of 2024	-	1,377	66	1,311
Cloverbank Elementary	17,928	729	5,618	13,039
Drama Club	1,517	168	1,212	473
Ecology Club	740	186	800	126
ETHOS	221	-	-	221
FACT - Teen Activities Club	1,863	-	365	1,498
FMS Athletics	1,772	-	-	1,772
Forgien Language Mentors	528	-	22	506
French Club	2,809	1,751	-	4,560
French NHS	402	432	321	513
Gateway Finances Club	27,912	8,858	16,354	20,416
German	458	1,125	1,034	549
Hope Environment Club	618	12	-	630
In-Flight (Newspaper)	210	-	-	210
International Club	1,737	-	711	1,026
Literacy	309	115	95	329
Media Arts Club	51	-	-	51
Music Club	8,790	1,906	10,228	468
National Honor Society	4,013	1,135	2,187	2,961
National Junior Honor Society	2,977	5,505	2,990	5,492
Pinehurst Elementary	10,398	14,622	9,754	15,266
School Fund	5,430	331	321	5,440
Ski Club	1,612	-	-	1,612
Social Club	1,117	642	320	1,439
Spanish	276	321	312	285
Student Accounts	1,124	2,954	3,919	159
Student Government	18,967	9,033	11,838	16,162
Technology Club	504	1,285	519	1,270
The Voice	1,409	-	72	1,337
Varsity Club	1,700	809	-	2,509
Yearbook	4,958	1,158	1,236	4,880
Total	<u>\$ 184,987</u>	<u>\$ 90,859</u>	<u>\$ 109,459</u>	<u>\$ 166,387</u>

The note to the financial statement is an integral part of this report.

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FRONTIER CENTRAL SCHOOL DISTRICT, NEW YORK
EXTRACLASROOM ACTIVITY FUND
Note to the Financial Statement
Year Ended June 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The transactions of the Extraclassroom Activity Fund are considered part of the reporting entity of Frontier Central School District (the “District”), New York’s Student Activities Fund, a special revenue fund of the District.

The books and records of the Extraclassroom Activity Fund are maintained on the cash basis of accounting; whereby, revenues are recognized as cash is received and expenditures are recognized when cash is disbursed. Consequently, accounts receivable and amounts due to others at June 30, 2021 are not included in the financial statement. The District exercises general administrative oversight of these funds.

The activity of the Extraclassroom Activity Fund is also included in the basic financial statements of the District. These amounts are included in the Nonmajor Funds column in the Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficit)—Governmental Funds. All cash balances are either FDIC insured or collateralized with securities held by the pledging bank’s agent in the District’s name.

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